



UBS AG London Branch
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KAZ Minerals plc ("KAZ")
6th Floor, Cardinal Place
100 Victoria Street
London
SW1E 5JL
United Kingdom

28 October 2020

Dear Sir/Madam,

Recommended cash offer for KAZ by Nova Resources B.V. ("Bidco") (the "Acquisition")

We refer to the announcement pursuant to Rule 2.7 of the City Code of Takeovers and Mergers in relation to the Acquisition (the "**2.7 Announcement**") proposed to be issued on or around the date of this letter.

We hereby confirm that we have given and not withdrawn our consent to the publication of the 2.7 Announcement with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information and should not be relied upon by any other person.

Yours faithfully,

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Managing Director

A large black rectangular redaction box covering the signature of the second individual.

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Managing Director

For and on behalf of UBS AG London Branch