

To:
Nova Resources B.V.
Strawinskylaan 1151, Toren C, Level 11
1077XX Amsterdam
The Netherlands

08 February 2021

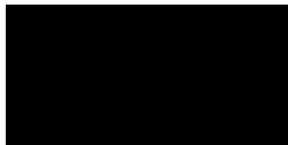
Dear Sirs


**Increased Recommended Cash Offer by Nova Resources B.V. for KAZ Minerals PLC –
Publication of Offer Document**

We refer to the Nova Resources B.V. publication of the offer document associated with increased recommended cash offer for KAZ Minerals PLC (“**Offer Document**”).


We hereby confirm that we have given and not withdrawn our consent to the issue of the Offer Document with the inclusion therein of references to our name in the form and context in which they appear.

Yours faithfully





For and on behalf of
VTB Capital plc



For and on behalf of
VTB Capital plc

Copy: Clifford Chance LLP
Macfarlanes LLP