



UBS AG London Branch
5 Broadgate
London, EC2M 2QS
Tel. +44-20-7567 8000

KAZ Minerals plc
6th Floor, Cardinal Place
100 Victoria Street
London
SW1E 5JL
United Kingdom

26 March 2021

Dear Sir/Madam,

Recommended final increased cash offer for the entire issued and to be issued share capital of KAZ Minerals plc (“KAZ Minerals”) by Nova Resources B.V. (“Bidco”)

We refer to: (i) the announcement of the final increased cash offer (the “**Final Increased Cash Offer Announcement**”); and (ii) revised offer document in relation to the final increased recommended cash offer (the “**Final Increased Offer Document**”), each to be released on or around the date of this letter in connection with the recommended final increased cash offer for the entire issued and to be issued ordinary share capital of KAZ Minerals by Bidco (other than the shares of KAZ Minerals already owned or controlled by members of the Consortium, being Oleg Novachuk and Vladimir Kim).

We hereby confirm that we have given and not withdrawn our consent to the publication of the Final Increased Cash Offer Announcement and the Final Increased Offer Document with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information and should not be relied upon by any other person.

Yours faithfully,

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Managing Director

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Managing Director

For and on behalf of UBS AG London Branch
