

**NOTIFICATION OF ADVISORY ASSISTANCE  
TO KAZAKHSTAN SHAREHOLDERS HOLDING SHARES IN  
KAZ MINERALS PLC IN THE FORM OF SHARE CERTIFICATES**

From: Nova Resources B.V.  
To: Shareholders of KAZ Minerals PLC resident in Kazakhstan who hold ordinary shares in KAZ Minerals PLC in certificated form  
Date: 30 March 2021  
Subject: Advice to KAZ Minerals Shareholders domiciled or registered in the Republic of Kazakhstan and holding ordinary shares in KAZ Minerals PLC in certificated form

Dear Ladies and Gentlemen,

1. We hereby refer to the Final Offer Document dated 26 March 2021 which should be read in conjunction with the Original Offer Document dated 8 February 2021 and the accompanying Second Form of Acceptance.
2. Under the terms of the Final Increased Offer, KAZ Minerals Shareholders will be entitled to receive from Nova Resources B.V., for each KAZ Minerals Share, 850 pence in cash. In addition, KAZ Minerals PLC will pay the Special Dividend of 27 US cents per KAZ Minerals Share. The payment of the Special Dividend is conditional upon the Final Increased Offer becoming or being declared unconditional in all respects. Subject to the Final Increased Offer becoming or being declared unconditional in all respects, KAZ Minerals Shareholders who are on the register of members of KAZ Minerals PLC at 6.00 p.m. (London time) on the day that the Final Increased Offer becomes or is declared unconditional in all respects will receive the Special Dividend. The Special Dividend will be paid at or around the same time as settlement of consideration payable by Nova Resources B.V. under the Final Increased Offer to those KAZ Minerals Shareholders who have validly accepted the Final Increased Offer before it becomes or is declared unconditional in all respects.
3. KAZ Minerals Shareholders who hold their KAZ Minerals Shares, or any of them, in certificated form (that is, not in CREST), can accept the Final Increased Offer by completing, signing and returning a Form of Acceptance (witnessed, where relevant) (together with the share certificate(s) and/or other document(s) of title) by post as soon as possible and in any event so as to be received by the Receiving Agent, Computershare, by no later than 1.00 p.m. (London time) on 9 April 2021.
4. The procedure for acceptance of the Final Increased Offer by KAZ Minerals Shareholders who hold their KAZ Minerals Shares in certificated form is set out in further detail in Annex 1 to this notification. The full terms and conditions of the Final Increased Offer and the procedure for its acceptance can be found in the Final Offer Document and the Second Form of Acceptance, as applicable, available on Nova Resources B.V.'s website at <http://www.novaresourcesbv.com/Announcements.html> until the end of the Final Increased Offer.
5. Notice is hereby given to KAZ Minerals Shareholders domiciled or registered in the Republic of Kazakhstan and holding ordinary shares in KAZ Minerals PLC in the form of share certificates, that they can be advised on how to complete and execute the Form of

Acceptance and on the procedure for accepting the Final Increased Offer. Assistance is provided free of charge.

6. **If you require assistance in completing your Form of Acceptance (or wish to obtain an additional Form of Acceptance), please contact the Receiving Agent, Computershare Investor Services PLC, between 8.30 a.m. and 5.30 p.m. (London time) Monday to Friday (excluding UK public holidays) on (0) 370 707 1100 from within the UK (or on +44 (0) 370 707 1100 if calling from outside the UK). Please note that calls may be monitored or recorded. No advice on the merits of the Final Increased Offer or any financial, legal or tax advice can be given.**
7. **If you need assistance in Russian or Kazakh (i.e., other than in English from Computershare Investor Services PLC), you are kindly requested to contact for advisory assistance Verum Law Firm acting on behalf of Nova Resources B.V., at the following contact details:**  
**Address: Kazakhstan, Almaty, A15X3C7 (050013), 15 Republic Square, 5th floor**  
**Phone: +7 (727) 344 2831 / 2829**  
**Email: verum@verum.kz**  
**No advice on the merits of the Final Increased Offer or any financial, legal or tax advice can be given by Verum Law Firm. KAZ Minerals Shareholders should consult their own advisors for advice on such matters.**
8. Unless otherwise stated, the terms used in this notification have the same meanings as given to them in the Final Offer Document.
9. This notice and any non-contractual obligations arising out of it shall be governed by English law.

Yours sincerely,

Nova Resources B.V.

## ANNEX 1

### **Procedure for acceptance of the Final Increased Offer by the KAZ Minerals Shareholders who hold their KAZ Minerals shares in certificated form**

#### 1. *Completion of the Form of Acceptance*

To accept the Final Increased Offer in respect of KAZ Minerals Shares held in certificated form (that is, not in CREST), you must complete either the Original Form of Acceptance or the Second Form of Acceptance in accordance with the instructions set out below and on the Form of Acceptance. You should complete separate Forms of Acceptance for KAZ Minerals Shares held in certificated form but under different designations. If you have any queries as to how to complete the Form of Acceptance, please telephone the Receiving Agent, Computershare Investor Services PLC, between 8.30 a.m. and 5.30 p.m. Monday to Friday (excluding UK public holidays) on (0) 370 707 1100 from within the UK (or on +44 (0) 370 707 1100 if calling from outside the UK). If you need assistance in Russian or Kazakh (i.e., other than in English from the Receiving Agent), you are kindly requested to contact for advisory assistance Verum LLP acting on behalf of Nova Resources B.V., at the following contact details: Address: Kazakhstan, Almaty, A15X3C7 (050013), 15 Republic Square, 5th floor, Phone: +7 (727) 344 2831 / 2829, Email: [verum@verum.kz](mailto:verum@verum.kz). **Additional Forms of Acceptance are available from the Receiving Agent upon request.**

- (a) To accept the Final Increased Offer in respect of all your KAZ Minerals Shares in certificated form – you must complete Box 2 and sign Box 3 on the Form of Acceptance. In all cases, if you are an individual, you must sign Box 3 on the Form of Acceptance in the presence of a witness who should also sign in accordance with the instructions printed on it. Any KAZ Minerals Shareholder which is a company should execute Box 3 of the Form of Acceptance in accordance with the instructions printed on it. If you do not insert a number in Box 2 of the Form of Acceptance, or if you insert in Box 2 a number which is greater than your registered holding of KAZ Minerals Shares and you have signed Box 3, your acceptance will be deemed to be in respect of all the certificated KAZ Minerals Shares held by you.
- (b) To accept the Final Increased Offer in respect of less than all your KAZ Minerals Shares in certificated form – you must insert in Box 2 on the Form of Acceptance such lesser number of KAZ Minerals Shares in respect of which you wish to accept the Final Increased Offer in accordance with the instructions printed thereon. You should then follow the procedure set out in paragraph (a) above in respect of such lesser number of KAZ Minerals Shares.

#### 2. *Return of the Form of Acceptance*

To accept the Final Increased Offer in respect of KAZ Minerals Shares held in certificated form, the completed, signed and, where relevant, witnessed Form of Acceptance and (subject to paragraph 3 below) the relevant share certificate(s) and/or other document(s) of title must be returned by post to the Receiving Agent, at Computershare Investor Services PLC, Corporate Actions Projects, Bristol, BS99 6AH, as soon as possible and, in any event, so as to be received not later than 1.00 p.m. on 9 April 2021. A reply-paid envelope for use in the UK only is enclosed for your convenience. No acknowledgement of receipt of documents will be given.

Any Form of Acceptance received in an envelope post-marked in a Restricted Jurisdiction or otherwise appearing to Nova Resources B.V. or its agents to have been sent from any of these jurisdictions may be rejected as an invalid acceptance of the Final Increased Offer. For further information on KAZ Minerals Shareholders resident overseas, see paragraph 12 of Part 2 of the Final Offer Document.

3. *Share certificates not readily available or lost*

If your KAZ Minerals Shares are in certificated form, a completed, signed and, where relevant, witnessed Form of Acceptance must be accompanied by the relevant share certificate(s) and/or other document(s) of title. If for any reason the relevant share certificate(s) and/or other document(s) of title is/are not readily available or is/are lost, you should nevertheless complete, sign and lodge the Form of Acceptance as stated above so as to be received by the Receiving Agent by post at Computershare Investor Services PLC, Corporate Actions Projects, Bristol, BS99 6AH, not later than 1.00 p.m. on 9 April 2021. You should send with the Form of Acceptance any share certificate(s) and/or other document(s) of title which you may have available, accompanied by a letter stating that the remaining documents will follow as soon as possible or that you have lost one or more of your share certificate(s) and/or other document(s) of title. You should then arrange for the relevant share certificate(s) and/or other document(s) of title to be sent to the Receiving Agent by post at Computershare Investor Services PLC, Corporate Actions Projects, Bristol, BS99 6AH, as soon as possible. If you have lost your share certificate(s) and/or other document(s) of title, you should contact KAZ Minerals' Registrar, Computershare Investor Services PLC on +44 (0) 370 707 1100 or by writing at Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol, BS13 8AE, requesting a letter of indemnity for the lost share certificate(s) and/or other document(s) of title which, when completed in accordance with the instructions given, must be returned by post to the Receiving Agent at the address given above.

4. *Validity of Acceptances*

Without prejudice to Part B and Part C of Appendix I to the Original Offer Document (as amended by Appendix I to the Final Offer Document), subject to the provisions of the Takeover Code, Nova Resources B.V. reserves the right to treat as valid in whole or in part any acceptance of the Final Increased Offer which is not entirely in order or which is not accompanied by the relevant share certificate(s) and/or other document(s) of title. In that event, no payment of cash under the Final Increased Offer will be made until after the relevant share certificate(s) and/or other document(s) of title or indemnities reasonably satisfactory to Nova Resources B.V. have been received.

5. *Overseas shareholders*

The attention of KAZ Minerals Shareholders holding KAZ Minerals Shares in certificated form and who are citizens or residents of jurisdictions outside the UK is drawn to paragraph 7 of Part B and paragraph (b) of Part C of Appendix I to the Original Offer Document (as amended by Appendix I to the Final Offer Document).

6. *Currency elections in respect of the Special Dividend*

The default currency for receipt of dividends declared by KAZ Minerals is USD, although KAZ Minerals Shareholders can elect to receive their dividends in pounds sterling. For those KAZ Minerals Shareholders who wish to receive the Special Dividend in pounds sterling, currency election forms or a CREST message should be sent to the KAZ Minerals'

registrar, Computershare Investor Services PLC, so as to arrive no later than 6.00 p.m. on 9 April 2021. The relevant currency election form can be found on the website of KAZ Minerals PLC's registrar, Computershare Investor Services PLC, at <https://www.uk.computershare.com/Investor/FormsCatalogue.asp>. The relevant Company Code is KZK. For those KAZ Minerals Shareholders who now make, or have previously made, a valid dividend currency election, the Special Dividend will be paid in pounds sterling, with the Dividend Conversion Rate to convert the Special Dividend denominated in USD into pounds sterling being £0.72068 (the "**Dividend Conversion Rate**"). The Dividend Conversion Rate is based on the average exchange rate for the five business days ending two business days before the date of the Final Offer Document.